



October 28, 2013

To Whom It May Concern:

Company name: Takara Leben CO., LTD.  
Representative: Yoshio Murayama,  
President and Representative Director, CEO  
(Code no.: 8897, TSE 1<sup>st</sup> Section)  
Contact: Toshiya Kitagawa,  
Director, Executive Officer  
and Marketing Planning Office Manager  
Telephone: 03-5324-8720

## Notice Regarding Establishment of Subsidiary (Takara Investments Co.,Ltd.)

Takara Leben CO., LTD. announced today that it has resolved, at a meeting of its Board of Directors held today, to establish a new subsidiary on October 28, 2013, the details of which are as follows.

### 1. Purpose of establishment

To complement its core built-for-sale condominium business, the Group has been promoting its stock business, including its real estate rental business, real estate management business, and mega-solar business. To develop these businesses, the Company aims to establish an investment advisory company. Details are as follows.

### 2. Company outline

- |                              |  |
|------------------------------|--|
| (1) Name:                    | Takara Investments Co.,Ltd.  |
| (2) Representative:          | President, Kazuichi Shimada<br>( Executive Vice President, Takara Leben CO., LTD.) |
| (3) Location of head office: | 2-6-1, Nishi-shinjuku, Shinjuku-ku, Tokyo, Japan                                   |
| (4) Principal businesses:    | Real Estate Investment Business  |
| (5) Date of establishment:   | October 28, 2013   |
| (6) Fiscal year end:         | March 31   |
| (7) Registered capital:      | ¥10,000,000  |
| (8) Equity interest:         | Takara Leben CO., LTD. 100%  |

### 3. Schedule

October 28, 2013 Corporate Resolution

October 28, 2013 Establishment of the Company

The rest of the schedule is to be determined.

#### 4. Future outlook

The influence on consolidated results for the fiscal year ending March 31, 2013 is expected to be minimal.