

April 26, 2010

To Whom It May Concern:

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Notice of Deleting the Statements of “the Key Events Pertaining to the Group’s Going Concern”

Takara Leben CO., LTD. (the “Company”) will delete the statements regarding “the Key Events Pertaining to the Group’s Going Concern” in its earning release for the fiscal year ended March 31, 2010 which will be released on May 10, 2010 as follows.

Particulars

With the influence of worsening business environment surrounding the real estate industry, Takara Leben Group (the “Group”) incurred net losses of 12,471 million yen in the previous consolidated fiscal year. As such, the Group’s equity ratio was decreased, the financial situation and cash position of the Group were dramatically deteriorated, and there was a serious concern regarding the Group’s continuous operation.

Although the above situation did not cause significant uncertainties to the Group’s continuous operation, “the Key Events Pertaining to the Group’s Going Concern” was not included under the important special notes, in order to avoid having excessively optimistic view in the unforeseeable real estate market trend, the statements of “the Key Events Pertaining to the Group’s Going Concern” was included in the earning release since the fiscal year ended March 31, 2009 as one of business risk factors.

For the fiscal year ended March 31, 2010, the Group has actively promoted the “Building Project” which relaxed the above situation. Also, due to the decreased interest-bearing debts through early sales of inventories with appropriate market price settings, the promotion of resale business and the rebuilding of business strategy, the financial situation of the Group was stabilized with improved efficiency and profitability. Furthermore, we enforced our organizational mobility by clarifying roles, responsibilities and authority within the Group. In addition, we reduced selling, general and administrative expenses including appropriate human resources allocation, office relocation, business location consolidation and decreasing management remuneration, etc.

In addition to implementation of the above-described measures, the Group has actively promoted its proposition of “stable profitability” and “reconstruction of financial standing” throughout the fiscal year in order to design the Group’s own corporate system that may overcome any business environment changes. Particularly, in terms of the profitability, the Group was able to obtain its stable profitability through realizing mid-term business plan with stricter profitability judgement as well as the steady cost reductions. Also, in terms of financial standing, due to the realization of sound financial balance by compressing inventories, controlling the discount of the selling price as well as focusing on more profitable business segments, the Group has achieved its stable cash position with improved capital adequacy ratio.

As a result, the Company concluded that there should be no concern regarding the Group’s continuous operation, and decided that it will delete the statements regarding “the Key Events Pertaining to the Group’s Going Concern” in its earning release for the fiscal year ended March 31, 2010.

The Company will be taking efforts to improve its business achievements as well as its corporate value, and wish to have continuous supports from shareholders and other stake holders of the Company who had been concerned to the above.

This document contains certain forward-looking statements, regarding outlooks, forecasts, expectations, plans, targets, etc., in respect of financial conditions or performance of the Company or the Group. These statements are based on the Company’s judgment and understanding at the time of preparation of this document, and a number of factors could cause the Company’s actual performance or other results to differ materially from those contained in this document.

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